IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY PETITION NO.138 OF 2007

In the matter of the Scheme of Amalgamation of Reliance Infoinvestments Ltd.
With
Reliance Communications Infrastructure Ltd.

Reliance Communications Infrastructure Ltd. ... Petitioner.

....

Mr. Rajesh Shah for the Petitioner.
Mr. C.J. Joy, Regional Director.
Mrs. K.V. Gautam, Dy. O.L.

....

CORAM : DR. D.Y.CHANDRACHUD,J.

21st April 2007.

P.C. :

. The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956. This Company Petition is filed by the Transferee.

2. The Court has been informed that (i) All the equity shareholders have furnished their consents; (ii) The secured creditors have furnished their consents; and (iii) Individual notices were furnished to the unsecured creditors.

3. Under the Scheme all the assets and liabilities of the Transferor are to stand vested in the Transferee. The Regional Director states through Counsel that all the requisitions of the Regional Director have been duly complied with and that the scheme as proposed is not contrary to the public interest or prejudicial to the interest of the share holders or creditors.

4. There is no objection to the Scheme and hence, since all the requisite statutory compliances have been fulfilled, the Company Petition is accordingly made absolute in terms of prayer clauses (a) and (b).

5. The Petitioner to pay costs of Rs.2500/- to the Ministry of Law and Justice and Official Liquidator.

6. Filing and issuance of drawn up order is dispensed with. All authorities concerned to act on an authenticated copy of order and Scheme annexed to the Petition issued by the Office of

this Court.